



PRESS RELEASE

Number of pages: 2

ACCELL GROUP SUCCESSFULLY COMPLETES ACQUISITION OF VELOSOPHY

HEERENVEEN (THE NETHERLANDS), 9 AUGUST 2018 – With reference to the press release of 13 July 2018, Accell Group announces today it has successfully increased its minority stake in Velosophy B.V. to 100%. By making this acquisition, Accell Group accelerates its innovation strategy, which is among others focused on the development of urban mobility solutions.

Accell Group received approval from the German market authority and has satisfied all other conditions required to close the transaction. Please refer to the [press release dated 13 July 2018](#) for more details regarding the transaction.

/ / / / / / /

ABOUT ACCELL GROUP

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group's best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2017, Accell Group sold around 1.3 million bicycles and recorded turnover of over € 1 billion. www.accell-group.com

Not for publication

CONTACT

Ton Anbeek, CEO

tel: (+31) (0)513-638702

AGENDA

8 March 2019

Publication full year results 2018

TRANSPARENCY DIRECTIVE

For the purposes of the Transparency Directive of the European Union (Directive 2004/109/EC, revised), Accell Group N.V.'s home member state is the Netherlands.



This is a public announcement of Accell Group N.V. pursuant to article 17, section 1 of the European Market Abuse Regulation (596/2014). The public announcement does not constitute an offer, or an invitation to make an offer to buy or sell Accell Group N.V. securities.