



PRESS RELEASE

ACCELL GROUP PUBLISHES ANNUAL REPORT 2019 AND CONVOCAATION AGM

HEERENVEEN (THE NETHERLANDS), 10 MARCH 2020 - Today, Accell Group N.V. ("Accell Group") has published the website with its Annual Report 2019, as announced on 6 March. This website can be viewed via a link on the corporate website (www.accell-group.com). A PDF-version of the Annual Report can also be [downloaded](#).

The convocation for the Annual General Meeting (AGM; 22 April 2020 at 14:00 hrs CET at "Experience Center De Fietser" on Akulaan 2 in Ede) has also been published today on www.accell-group.com, in the section "Corporate Governance". The agenda for the AGM 2020, the accompanying explanatory notes and other obliged information / documents can also be found here.

From the moment of publication, information about the meeting is also available for shareholders during office hours (free of charge):

- at Accell Group's office (Industrieweg 4, Heerenveen);
- on request at the company: +31 (0)513 638 703 or info@accell-group.com;
- via ABN AMRO Bank N.V.: +31 (0)20 344 2000 or ava@nl.abnamro.com.

ABOUT ACCELL GROUP

We believe that cycling moves the world forward. We design simple and smart solutions in order to create a fantastic cycling experience for everyone who uses our bikes. Accell Group makes bicycles, bicycle parts and accessories. We are the European market leader in e-bikes and second largest in bicycle parts and accessories. With numerous leading European bicycle brands under one roof. These brands were built by pioneers for whom the best was not good enough. We still embody the entrepreneurial spirit of those family businesses to this day. We keep pushing ourselves to create high-quality, high performance, cutting-edge products driven by the continuous exchange of know-how and craftsmanship. Well-known bicycle brands in our portfolio include Haibike, Winora, Ghost, Batavus, Koga, Lapierre, Raleigh, Sparta, Babboe and Carqon. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,400 people across 18 countries. Our bikes and related products are sold to dealers and consumers in more than 80 countries. In 2019, we sold around 943 thousand bicycles and recorded a turnover of over € 1.1 billion. www.accell-group.com.

Note for editors, not for publication

For additional information: Ton Anbeek – CEO / Ruben Baldew – CFO, tel: (+31) (0)513-638702

AGENDA

22 April 2020	Annual General Meeting
24 July 2020	Publication interim results

This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the Market Abuse Regulation (596/2014/EU).