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PRESS RELEASE



ACCELL GROUP REDUCES CO2 EMISSIONS BY GIVING SECOND LIFE TO E-BIKE BATTERIES

Heerenveen, the Netherlands - Accell Group, a leading European manufacturer of bicycles, bicycle parts and accessories and scale-up Refurb Battery will further expand and intensify their collaboration. This follows the successful pilot to reuse 5,000 discarded electric bike batteries which led to the reduction of CO2 emissions by more than 100 tons in recent months. Refurb Battery is a Dutch scale-up which develops circular energy storage systems based on used Lithium battery cells.

Jonas Nilsson, Chief Operating Officer at Accell Group: "As a leading European e-bike manufacturer we contribute to society by offering a sustainable mobility product. By enabling a second life application for batteries, we make our products even more sustainable and ensure a lower carbon footprint for our e-bikes. And in addition to this sustainable solution, we also work with Refurb Battery to exchange data and insights to further improve the lifespan, collection and reuse of bicycle batteries. This will contribute to the circularity of the entire bicycle battery in the future. We are proud to have Refurb Battery as our partner, while we expand this journey across Europe. To further drive our ambitious agenda, we invite other bicycle companies to join us on this journey."

Marty Smits, founder of Refurb Battery: "Accell Group has been a committed partner since 2020, mapping with us how to give battery cells from bicycle batteries a second life. Now we are jointly taking the step to the safe reuse of as many cells as possible in Europe."

Accell Group and Refurb Battery started the collaboration to make a sustainable contribution to the elimination of the growing amount of li-ion waste. Over the past period, Refurb Battery has assessed more than 5,000 used e-bike batteries with a total weight of more than 16 tons, from which more than 100 thousand battery cells can now be reused. Reuse not only reduces li-ion waste and conserves scarce resources, but also reduces the CO2 emissions that would be generated in the production of new battery cells. In the event that these battery cells had to be produced entirely new, the emissions would exceed 100 tons of CO2.

ABOUT ACCELL GROUP

Accell Group is the European market leader in e-bikes and the second largest in bicycle parts and accessories. Our employees work closely with tens of thousands of local dealers across Europe. By combining our sense of quality with our people, our products and our leadership in innovation and sustainability, we help cities address some of the many challenges they face.

NOTES TO THE EDITOR, NOT FOR PUBLICATION

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