

POLICY ON BILATERAL CONTACTS WITH SHAREHOLDERS ACCELL GROUP N.V.

1. STATUS POLICY

- 1.1. This document constitutes the outline policy on bilateral contacts with shareholders within the meaning of best practice provision IV.3.13 of the Dutch Corporate Governance Code.
- 1.2. This policy was formulated by the Board of Directors of Accell Group N.V. on 15 February 2016 and approved by the Supervisory Board on 24 February 2016. This policy is published on the corporate website of Accell Group.

2. GENERAL

- 2.1. Accell Group is committed to maintaining an open and constructive dialogue with its shareholders. Accell Group will inform all shareholders and other parties in the financial markets equally and at the same time about the strategy and the operational performances of the company.
- 2.2. If price-sensitive information is disclosed during a general meeting or in a bilateral contact, such information will be made public without delay.
- 2.3. Information for the shareholders will be made available to the shareholders on the corporate website of Accell Group.

3. CONTACTS WITH SHAREHOLDERS

- 3.1. Contacts with shareholders primarily take place at shareholders' meetings, but may also take place on bilateral basis.
- 3.2. Accell Group reserves the right to determine for itself whether it accepts requests of shareholders to enter into a one-to-one conversation.
- 3.3. Accell Group can, in order to determine whether a conversation with shareholders is in the interest of the company, request shareholders to disclose in advance in writing the aim of the conversation, the subjects to be discussed and the view the shareholders hold on these subjects. Accell Group can also request shareholders to first disclose their interest in the company.
- 3.4. Accell Group can also take the initiative to enter into a conversation with shareholders.
- 3.5. During the "closed periods" Accell Group will exercise great restraint with respect to (the provision of information during) bilateral contacts with shareholders.
- 3.6. In contacts with shareholders Accell Group is in principle represented by members of the Board of Directors.