

ISSUE OF SHARES WITHOUT OBLIGATION TO PUBLISH A PROSPECTUS

23 MAY 2014

Document within the meaning of article 5:3 paragraph 2 under d and article 5:4 paragraph 1 under e of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*)

As regards the payment of dividend for the financial year 2013 and in accordance with the resolution of the general meeting of shareholders of 24 April 2014, the shareholders were offered the choice to receive the dividend to which they are entitled for the financial year 2013 either wholly in cash, or in shares charged to the share premium account (reference is made to the advert of 28 April 2014, published on the website www.securitiesinfo.com and as mentioned on www.accell-group.com).

Shareholders representing 46% of the total outstanding ordinary share capital have chosen for stock dividend. As a result of an exchange of dividend rights these shareholders were offered 454,596 shares in total with a nominal value of € 0.01 per share as of 22 May 2014. Reference is also made to the press release dated 19 May 2014, published on Accell Group's website.

Like the other ordinary shares of Accell Group, the abovementioned shares are admitted to trading on the official market of NYSE Euronext Amsterdam and give entitlement to the same rights as the other ordinary shares of Accell Group, including – as per the financial year 2014 – the right to receive dividend.

Regarding the offer of shares and admittance to trading referred to above, Accell Group N.V. is exempt from the obligation to make a prospectus generally available.