



Statement in response to media responses March 28, 2024:

Following media reports about the situation at Babboe in February of this year, we have launched an in-depth internal investigation. As previously communicated, we want to get to the bottom of this and find out what led to this situation. Quality and safety always come first. It is important to us that signals from employees and customers are taken seriously and lead to the right actions. This should have been done more quickly and better in the past. Since February, we have been in close contact with the Dutch Food and Consumer Product Safety Authority (NVWA) to provide them with the necessary information to prove the safety of our bikes and working hard to organise a recall.

On March 28, the NVWA informed us that a criminal investigation would be opened into the actions of Babboe in recent years. It goes without saying that Babboe is cooperating with this investigation. If the signals reported in the media are true, we strongly disapprove of them and distance ourselves from them. In the meantime our policy and way of working is that we actively and transparently cooperate with the NVWA-investigation. This is in line with the values we stand for.