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PRESS RELEASE

ACCELL GROUP TO APPOINT FRANCESCA GAMBONI AS CHIEF SUPPLY CHAIN OFFICER

HEERENVEEN (THE NETHERLANDS), 29 OCTOBER 2021 – Accell Group N.V. (Accell Group) announces that the Supervisory Board intends to appoint Francesca Gamboni as Chief Supply Chain Officer (CSCO) and member of the Board of Management. Upon formal appointment, Accell Group will convene a virtual Extraordinary General Meeting (EGM) of shareholders on December 15, 2021, during which shareholders will be officially informed and heard about the proposed appointment.

Rob ter Haar, Chairman of the Supervisory Board: “We are delighted that Francesca has accepted the role of CSCO at Accell Group. Francesca is a seasoned Supply Chain executive with international experience. She has been deeply involved in a variety of complex business projects during her career and is recognized for her leadership, strong operations skills as well as her sharp focus on people development. This combination of experience and expertise makes Francesca particularly well suited to support the further growth of Accell Group in the years ahead.”

Since 2016, Francesca has been Senior Vice President Global Supply Chain at Stellantis (the combination of former Group PSA and Fiat Chrysler) based in Paris. In this role she has driven innovation and managed a complex Supply Chain and Sales & Operations Planning globally in a challenging context.

Before joining Stellantis Francesca held the position of Director Corporate Supply Chain and Operations, Nordic Region with L’Oreal. From 2009 till 2013 she served as VP Supply Chain at Renault-Nissan covering After Sales Logistics, Operations and Inbound Supply.

Francesca started her career with a short stint at Gruppo Aturia in Italy after which she joined PWC Italy as Project Manager Supply Chain, Procurement and Manufacturing. From 2000 till 2001 she worked at Robert Bosch in the Netherlands as Project Leader Supply Chain and Manufacturing, which was followed by a five-year period at Alcan where she held several assignments including the position of Director Supply Chain at Alcan Beauty with projects in France, Indonesia, Italy and Mexico.

Francesca is an Italian and British national. She holds a master of science degree in Industrial Technology Engineering from the Polytechnic University of Milan in Italy.

Following formal appointment and as per 1 February 2022, the Board of Management will consist of three members: Ton Anbeek (CEO), Ruben Baldew (CFO) and Francesca Gamboni (CSCO).

ABOUT ACCELL GROUP

We believe cycling moves the world forward. We design simple and smart solutions in order to create a fantastic cycling experience for everyone who uses our bikes. Accell Group makes bicycles, bicycle parts and accessories. We are the European market leader in e-bikes and second largest in bicycle parts and accessories, with numerous leading European bicycle brands under one roof. These brands were built by pioneers for whom the best was not good enough. We still embody the entrepreneurial spirit of those family businesses to this day. We keep pushing ourselves to create high-quality, high performance, cutting-edge products driven by the continuous exchange of know-how and craftsmanship. Well-known bicycle brands in our portfolio include Haibike, Winora, Ghost, Batavus, Koga, Lapierre, Raleigh, Sparta, Babboe and Carqon. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,500 people across 15 countries. Our bikes and related products are sold to dealers and consumers in more than 80 countries. In 2020, we sold around 897 thousand bicycles and recorded a turnover of € 1.3 billion. www.accell-group.com

NOTES TO THE EDITOR, NOT FOR PUBLICATION

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This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the Market Abuse Regulation (596/2014/EU).
