

SHARE ISSUANCE NOT SUBJECT TO THE OBLIGATION TO PUBLISH A PROSPECTUS

Document within the meaning of article 1(5)(h) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "Regulation").

Members of the Board of Management and Director(s) of Accell Group N.V., Trade Register number 1082289 (the "Company") and of group companies of the Company, have exercised their rights to acquire in aggregate 16,325 ordinary shares in the capital of the Company (the "Shares"), which rights were granted on the basis of an applicable share based incentive plan.

The Board of Management of the Company has resolved to give effect to the exercise of the aforementioned rights by issuing the Shares to the relevant directors, which resolution has been approved by the Supervisory Board of the Company.

As is the case with the other ordinary shares in the Company's capital, the Shares are admitted to trading on the regulated market of Euronext Amsterdam and carry the entitlement to the same rights as the other ordinary shares in the Company's capital, including the right to receive dividends.

With regard to the issuance of the Shares and the admission to the trading as meant above, the Company is exempt from the obligation to publish a prospectus in accordance with the Regulation.

23 March 2022

Historical development of the number of outstanding shares

	At January 1	Issuance date	Issued shares	At December 31
2019	26,587,354	--	224,397	26,802,751
2020	26,802,751	--	2,280	26,805,031
2021	26,805,031	--	31,588	26,836,619
2022	26,836,619	11 March 2022	16,325	