



PRESS RELEASE

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ACCELL GROUP SETS STOCK DIVIDEND CONVERSION RATE

HEERENVEEN (THE NETHERLANDS), 15 MAY 2019 – Accell Group N.V. (“Accell Group”) today announces the conversion ratio of its stock dividend for the financial year 2018. As announced on 24 April 2019 and published on www.securitiesinfo.com on 25 April 2019, shareholders were given the choice to receive a dividend for the financial year 2018 either in cash or shares charged to the share premium reserve. The number of dividend rights that entitles to 1 new ordinary Accell Group share with a nominal value of € 0.01 has been set at 48.5.

The conversion ratio is based on the volume-weighted average price of the Accell Group share during the period from 30 April 2019 up to and including 14 May 2019. The stock dividend represents an additional value of 3% compared with the corresponding cash dividend of € 0.50 per ordinary share with a nominal value of € 0.01.

Accell Group further announces that shareholders representing 36% of the total number of outstanding ordinary shares have chosen to receive the dividend in stock. Based on the conversion ratio and after delivery of the ordinary shares due to the conversion of dividend rights, the total number of outstanding ordinary shares will rise by 196,691 to 26,800,117.

Dividend payment in cash and delivery of the ordinary shares due to the conversion of dividend rights will take place as of 17 May 2019.

ABOUT ACCELL GROUP

Accell Group focuses on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. We are the European market leader in e-bikes and the European number two player in bicycle parts and accessories. Our bicycles and related products are sold to dealers and consumers in more than 80 countries worldwide. Well-known bicycle brands in our portfolio include Babboe, Batavus, Diamondback, Haibike, Ghost, Koga, Lapierre, Raleigh, Sparta and Winora. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,000 people across 18 countries. In 2018, we sold around 1.1 million bicycles and recorded a turnover of over € 1 billion. www.accell-group.com

Note for editors, not for publication

For additional information: Ton Anbeek – CEO / Ruben Baldew – CFO, tel: (+31) (0)513-638702

AGENDA

Dividend payment date	17 May 2019
Publication interim results 2019	19 July 2019

This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the Market Abuse Regulation (596/2014/EU).