

Accell granted suspension of payments

AUGUST 5, 2026

Accell Group Holding B.V. and its Dutch subsidiaries (collectively, “Accell” or the “Group”), a European bicycle and bicycle parts manufacturer with global operations, today announces that, following an exhaustive review of all possible alternatives, suspension of payments (*voorlopige surseance van betaling*) was granted to the Dutch entities.

In February this year, following a fundamental operational restructuring, Accell reached an agreement with its shareholders and lenders on additional funding and a significant reduction in debt. As part of this agreement, ownership of Accell transferred to its lenders. This was not intended to be a long-term ownership structure.

Since then, Accell and its advisers have explored every possible avenue for the Group’s future, including discussions with several interested parties, the consideration of multiple offers and seeking regulatory approval for a potential merger.

Despite these extensive efforts, it has not been possible to reach a viable solution for Accell to continue operations in their current form. Having exhausted all the available options, the directors of the Group have concluded that it is no longer able to meet its financial obligations as they fall due and that initiating local insolvency proceedings of the relevant Group subsidiaries is the necessary next step.

Jonas Nilsson, CEO: *“This is a deeply sad and frustrating situation given all the hard work and everything we have achieved, with the support of shareholders and lenders, to restructure Accell’s operations and finances. It is an especially difficult moment for our employees, creditors, customers, suppliers, and partners. Every realistic option for the future of the business has been tirelessly explored, and none have resulted in a solution to continue the Group in its current form.*

Our immediate focus is to support an orderly process, provide clarity wherever possible, and work with the relevant court-appointed administrators to preserve viable activities and employment where circumstances allow.”

The Group will share more information once it becomes available.

ABOUT ACCELL

Accell Group is the European market leader in e-bikes and second largest in bicycle parts and accessories. Our employees work closely together with tens of thousands of local dealers throughout Europe. By combining our sense of caring with our people, our products and leadership in innovation and sustainability we are helping cities to meet some of the many challenges they face.

NOTES TO THE EDITOR, NOT FOR PUBLICATION

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