



## PRESS RELEASE

# Accell Group shareholders approve agenda items at AGM

**EDE (THE NETHERLANDS), 24 APRIL 2019** – The Accell Group Annual General Meeting of Shareholders (AGM) held today approved all agenda items presented at the meeting.

### **Strategic progress since 1 January 2019**

Over the past few months, Accell Group has made good progress on the implementation of its strategy. The management team, which was renewed last year, is working hard on the transition to a more centrally managed, data-driven organisation and an omni-channel distribution model. Together with our refined brand strategy, this will enable us to offer consumers the most attractive client proposition on all relevant fronts.

### **Innovation strategy recognised and rewarded**

An essential part of our strategy is to be continuously innovative and to continue to surprise consumers. This makes innovations highly important to the appeal of our collections and as a driver for growth. The fact that we have succeeded in this effort is also demonstrated by, among other things, the various national and international awards we won for our new bicycle collections in recent months. These included the title of 'e-bike of the year' and best 'e-bike for sporty commuter traffic' for the new Sparta M8b in the AD newspaper's bicycle test. The AD test also selected the Batavus Fonk E-go as the best electric city bike. Meanwhile, the recent National bicycle test in the Telegraaf newspaper selected the SpartaF8ltd 500WH with front wheel motor as the best e-bike and the Batavus Fonk E-go with front wheel motor as the best buy. Our KOGA Pace B10 also won the prestigious iF Design Award in the category Sports, Outdoor & Bicycle.

Our innovation strategy is also a success outside the Netherlands. The trade press are applauding the new e-MTB Haibike Fly-on for its robustness and power. The same goes for the ultralight eZesty of our French brand Lapierre which offers a new dimension to the e-MTB category with its Fazua motor and battery as one single removable unit.

### **Dividend 2018**

Following the adoption of the Financial Statements, the AGM approved the proposal to pay out a dividend of € 0.50 per ordinary outstanding share for the financial year 2018 (2017: € 0.50), which shareholders can choose to receive in cash or shares. This puts the pay-out ratio at 65% of the earnings per share and 83% of the earnings per share excluding exceptional items. Based on the closing price at year-end 2018 (€ 18.84), the dividend return amounts to 2.7%.

The number of dividend rights that entitle shareholders to one new share will be determined on 15 May 2019 on the basis of the average share price in the period 30 April 2019 through 14 May 2019, and in such a way that the share dividend will be worth 2-4% more than the corresponding cash dividend. Accell Group shares will be listed ex-dividend on 26 April 2019. The dividend will be payable from 17 May 2019. Going forward, Accell Group will publish its Annual Report in English only.

### **Composition of the Boards**

The AGM approved the appointment of Rob ter Haar as member of the Supervisory Board for an initial period of four years, and the reappointment of Peter Ernsting for a third term, of two years.



Rob ter Haar has extensive experience as supervisory board member at companies in the Netherlands and abroad. He has been a member of the supervisory board of companies including FrieslandCampina, Univar, Maxeda, Serwer and chairman of the supervisory Board of Unibail-Rodamco, Parcom, Mediq and VvAA. He was previously CEO at Hagemeyer and at De Boer Unigro. He started his professional career at Procter & Gamble in marketing and eventually rose to general manager at Mölnlycke and Sara Lee/D.E for that company. He currently holds a supervisory or advisory role at a number of non-listed companies and foundations.

The appointment of Rob ter Haar has strengthened the Supervisory Board and expanded it temporarily to five members. Mr. Ter Haar takes over the position of Chairman of the Supervisory Board from Ab Pasman after the AGM. As noted previously, Mr. Pasman will step down from the Supervisory Board at the end of this year.

Furthermore, Jeroen Both was reappointed as Chief Supply Chain Officer (CSCO) and as a member of the Board of Directors for a period of four years, extending the original agreement of assignment (overeenkomst van opdracht) that was entered into on 1 April 2015 until 1 May 2023. With this reappointment, the Board of Directors of Accell Group continues to consist of 3 members: Ton Anbeek (CEO), Ruben Baldew (CFO) and Jeroen Both (CSCO).

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## **ABOUT ACCELL GROUP**

Accell Group focuses on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. We are the European market leader in e-bikes and the European number two player in bicycle parts and accessories. Our bicycles and related products are sold to dealers and consumers in more than 80 countries worldwide. Well-known bicycle brands in our portfolio include Babboe, Batavus, Diamondback, Haibike, Ghost, Koga, Lapierre, Raleigh, Sparta and Winora. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,000 people across 18 countries. In 2018, we sold around 1.1 million bicycles and recorded a turnover of over € 1 billion. [www.accell-group.com](http://www.accell-group.com)

### **Note for editors, not for publication**

For additional information: Ton Anbeek – CEO / Ruben Baldew – CFO, tel: (+31) (0)513-638702

## **AGENDA**

Listing ex-dividend	26 April 2019
Registration for dividend rights	29 April 2019
Dividend payment date	17 May 2019
Publication interim results 2018	19 July 2019

*This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the Market Abuse Regulation (596/2014/EU).*