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# PRESS RELEASE



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## ACCELL SETS AMBITIOUS CLIMATE TARGETS VALIDATED BY SBTi

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Heerenveen, the Netherlands – Accell Group (Accell), a leading European bicycle manufacturer, is pleased to announce the validation of its greenhouse gas emissions reduction targets by the Science Based Targets initiative (SBTi). The targets are in line with the Paris Climate Agreement.

The SBTi is a corporate climate action organisation that enables companies and financial institutions worldwide to play their part in combating the climate crisis. With its near-term targets now validated by the SBTi, Accell reinforces its commitment to tackle the most critical impact of climate change through science-based measures.

As the majority of a cycling company’s environmental footprint, often up to 95%, arises from its supply chain, generated during the extraction, sourcing, and production of bicycle materials and components, Accell continues to support its business partners in their efforts to reduce emissions.

Accell’s near-term science-based targets are:

- Reduce absolute scope 1 and 2 GHG emissions with 42% by 2030<sup>1</sup>;
- Full active annual sourcing of renewable electricity by 2026;
- Ensure 67% of its suppliers (by spend) covering purchased goods and services will have science-based targets by 2028.

Fatima Mimouni, Sustainability & DEI Director Accell: *“At Accell, we understand the critical need for immediate action against climate change. Our validated near-term science-based targets are a testament to our commitment to reducing emissions and transitioning to renewable energy.”*

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<sup>1</sup> From base year 2022

For the official formulation of Accell's targets, please visit the SBTi's target dashboard:  
<https://sciencebasedtargets.org/companies-taking-action/>

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**ABOUT ACCELL GROUP**

Accell Group is the European market leader in e-bikes and second largest in bicycle parts and accessories. Our employees work closely together with tens of thousands of local dealers throughout Europe. By combining our sense of caring with our people, our products and leadership in innovation and sustainability we are helping cities to meet some of the many challenges they face.

**ABOUT THE SCIENCE BASED TARGETS INITIATIVE**

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice in science-based target setting and independently assesses companies' targets.

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**NOTES TO THE EDITOR, NOT FOR PUBLICATION**

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