



**CYCLING  
MOVES  
THE WORLD  
FORWARD**

# PRESS RELEASE

21 April 2021

---

## ACCELL GROUP GENERAL MEETING APPROVES ALL RESOLUTIONS

### LUC VOLATIER AND EUGÉNIE VAN WIECHEN APPOINTED AS NEW SUPERVISORY BOARD MEMBERS

**HEERENVEEN (THE NETHERLANDS), 21 APRIL 2021** - Accell Group N.V., the leading European bicycle company with well-known brands such as Haibike, Koga, Batavus and Raleigh, announces that all resolutions proposed to shareholders were passed at the (online) General Meeting (GM) held today.

#### GENERAL MEETING RESOLUTIONS

The GM adopted the 2020 Annual Accounts. The Board of Management was discharged for their management in 2020 and the Supervisory Board was discharged for its supervision of the management in that same year. Shareholders also appointed KPMG Accountants N.V. as Accell's external auditor responsible for auditing the 2022 financial statements.

The GM renewed, for a period of 18 months, the existing authorization of the Board of Management to acquire, up to a maximum of 10% of the company's ordinary shares issued at the time of the acquisition. Furthermore, the GM renewed, for a period of 18 months the existing authorization, to issue ordinary shares up to a maximum of 10 per cent of the number of ordinary shares outstanding. Finally, the GM renewed, for a period of 18 months the existing authorization of the Board of Management to limit or

exclude pre-emptive rights in relation to the issue of ordinary shares, up to a maximum of 10 percent of the number of ordinary shares outstanding. The use of the aforementioned authorizations by the Board of Management is subject to the Supervisory Board's approval. (For an overview of all resolutions passed at the GM is referred to [www.accell-group.com](http://www.accell-group.com) in the section 'Corporate Governance GM 2021').

### **CHANGES IN THE SUPERVISORY BOARD**

After the GM, the Supervisory Board appointed Mr. Luc Volatier and Mrs. Eugénie van Wiechen as members of the Supervisory Board for a four-year period ending in 2025. Also, following the GM, Peter Ernsting has retired from the Supervisory Board as his current third and final term has ended.

**Rob ter Haar, Chairman of the Supervisory Board:** "We are very pleased to have Luc and Eugénie join our Board. They bring along strong leadership skills and expertise in amongst others Supply Chain management and digital transition. We are convinced that both of them will be a great addition and fit with the rest of our Board and with the Managing Board, both on a professional and personal level. We also would like to take the opportunity to thank Peter for his dedication and valuable contributions as Supervisory Board member over the past 10 years. We wish him all the best in his future endeavors."

With these changes, the Supervisory Board has increased the number of Supervisory Board members from four to five in order to further complement and enhance the Board's extensive experience, ensure a better distribution of tasks and support Accell Group's commitment to diversity in leadership.

---

### **ABOUT ACCELL GROUP**

We believe cycling moves the world forward. We design simple and smart solutions in order to create a fantastic cycling experience for everyone who uses our bikes. Accell Group makes bicycles, bicycle parts and accessories. We are the European market leader in e-bikes and second largest in bicycle parts and accessories, with numerous leading European bicycle brands under one roof. These brands were built by pioneers for whom the best was not good enough. We still embody the entrepreneurial spirit of those family businesses to this day. We keep pushing ourselves to create high-quality, high performance, cutting-edge products driven by the continuous exchange of know-how and craftsmanship. Well-known bicycle brands in our portfolio include Haibike, Winora, Ghost, Batavus, Koga, Lapierre, Raleigh, Sparta, Babboe and Carqon. XLC is our brand for bicycle parts and accessories. Accell Group employs approximately 3,100 people across 15 countries. Our bikes and related products are sold to dealers and consumers in more than 80 countries. In 2020, we sold around 897 thousand bicycles and recorded a turnover of € 1.3 billion. [www.accell-group.com](http://www.accell-group.com)

---

### **NOTES TO THE EDITOR, NOT FOR PUBLICATION**

For additional information: Ton Anbeek – CEO / Ruben Baldew – CFO, tel: (+31) (0)513-638702

---

## **AGENDA**

23 July 2021

Publication semi-annual results 2021

---

This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the Market Abuse Regulation (596/2014/EU).

---