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## PRESS RELEASE

### Accell Group dividend proposal approved

**Heerenveen (the Netherlands), 22 April 2010 – During the Annual General Meeting of Shareholders of Accell Group N.V. held today, the dividend proposal was approved. Shareholders have the option to receive a dividend of € 1.58 per outstanding ordinary share in either cash or shares. The pay-out ratio comes to 48% and the dividend yield to 5.4%, based on the year-end 2009 closing share price.**

The number of dividend rights that entitle the holder to one new share will be determined on 17 May 2010, based on the average share price during the period from 29 April to 14 May 2010. The effect will be to raise the value of a stock dividend by approximately 2-4% above that of the corresponding cash dividend.

The ex dividend date is set at 26 April 2010. The dividend will be payable as of 19 May 2010.

#### (Re-)Appointment Supervisory Board

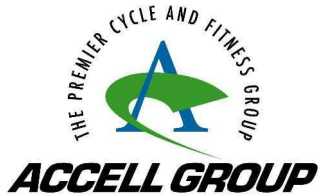
The Annual General Meeting of Shareholders has (re-)appointed Mr J. van den Belt and Mr A.J. Pasman to the Supervisory Board. Because of the retirement of Mr Prof. Dr. S.W. Douma from the Supervisory Board, Mr Pasman will function as the Chairman of Supervisory Board.

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#### Profile Accell Group

Accell Group is active internationally in the mid-range and higher segments of the market for bicycles, bicycle parts & accessories and fitness equipment. The group is market leader in Europe in the bicycle market. The market approach is based on the key concepts quality, innovation and recognisable added value. For consumers this means a broad and strong portfolio of brands, including international top brands and well-known national brands, often with a long history. Accell Group operates close to the market and largely because of its high added value and numerous innovations, sells primarily via the specialist retail trade.

Accell Group's best known brands are Batavus, Bremshey, Ghost, Hai Bike, Hercules, Koga-Miyata, Lapierre, Loekie, Redline, Sparta, Staiger, Tunturi, Winora and XLC. The company has production facilities in the Netherlands, Germany, France, Hungary and Belgium. Accell Group shares are traded on the official market of the NYSE Euronext in Amsterdam and included in the Amsterdam Small Cap Index (AScX).



Accell Group recorded turnover of € 572.6 million in 2009, compared with € 538.0 million in 2008, and net profit of € 32.7 million, compared with € 3.6 million in 2008. Turnover is distributed across the company's keys markets as follows: the Netherlands 41%, Germany 25% and France 10%. Other EU countries, including Belgium, Denmark, Finland, Austria, Spain and the United Kingdom, account for 17% of turnover. The remaining 7% of turnover comes from countries outside the EU, including Switzerland, the US and Canada.

**For further information:**

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