



PRESS RELEASE

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Shareholders Accell Group approve dividend proposal

EDE (THE NETHERLANDS), 25 APRIL 2017 – The Accell Group Annual General Meeting of Shareholders held today approved a dividend payment of € 0.72 per ordinary outstanding share for the financial year 2016 (2015: € 0.72), to be paid out in cash or stock. This is equivalent to a pay-out ratio of 57% and a dividend yield of 3.3%, based on the closing price at year-end 2016 (€ 21.91).

The number of dividend rights that entitle shareholders to one new share will be determined on 16 May 2017 on the basis of the average share price in the period from 2 May 2017 through 15 May 2017, in such a way that the value of the stock dividend will exceed that of the corresponding cash dividend by around 2-4%. The Accell Group share will be listed ex-dividend on 27 April 2017. The dividend will be payable from 18 May 2017.

At the recommendation of the works council and in line with the motion submitted by the Supervisory Board, the General meeting of Shareholders also voted in favour of the re-appointment of Aad Kuiper as a member of the Supervisory Board for his second term of four years.

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About Accell Group

Accell Group focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group's best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2016, Accell Group sold around 1.5 million bicycles and recorded profitable turnover of over € 1 billion. www.accell-group.com

For further information:

Accell Group N.V.

Hielke Sybesma (interim CEO and CFO), tel: +31 (0)513 638702

Website: www.accell-group.com

Financial calendar 2017

- Ex-dividend 27 April 2017
- Record date 28 April 2017
- Dividend available for payment 18 May 2017
- Publication interim results 2017 21 July 2017