



Number of pages: 2

PRESS RELEASE

Accell Group records higher revenue and result in first months of 2014

Heerenveen (the Netherlands), 24 April 2014 – Accell Group N.V. will today announce at the Annual General Meeting of Shareholders that the group saw both turnover and result increase in the first months of 2014, when compared with the same period of 2013. The good weather in Europe and the popular bicycle ranges of our brands resulted in higher revenues, while operating profit was also higher in the first months of the year.

René Takens, CEO of Accell Group: *“We have seen a positive start to the year 2014. Revenues in most markets developed positively. Electrically-assisted bikes continue to be popular and they are gaining popularity in countries where the market is still in its infancy, including the United States. Furthermore our sports bikes are also proving highly popular. Barring unforeseen circumstances, we therefore maintain our previous forecast for the full year 2014 of a further increase in both turnover and profit.”*

The integration of the production facilities of Batavus and Sparta in Heerenveen as announced in 2013 is progressing according to plan. To enable the Dutch organisation to realise the expected future growth the sales of parts and accessories as efficiently as possible, Accell Group has decided to invest in an automated warehouse system (AutoStore) for the spare parts deliveries of Juncker, Batavus, Sparta and Koga. This new system will be based in our facility in Apeldoorn and will be operational from January 2015.

Sale of Hercules completed

The sale of the German Hercules business to the German company Zweirad-Einkaufs-Genossenschaft eG (“ZEG”), as announced at the start of 2014, had been completed. Accell Group herewith improves the distinctive market positioning of the Accell Group brand portfolio in Germany. The divestment of Hercules has resulted in a book profit of around € 3 million for Accell Group, on a consideration of around € 20 million.

Accell Group in Midcap index

As from 24 March 2014, Accell Group N.V. has been included in the Midcap index (AMX) of Euronext Amsterdam. The AMX index comprises the 25 mid-sized companies listed on the Euronext Amsterdam stock exchange. The Accell Group share has been listed on Euronext Amsterdam since 1998.

Financial position

The Accell Group subsidiaries have considerably reduced their working capital compared to 2013. This lower working capital was largely due to a strong reduction in inventories. The sale of Hercules had led to a reduction of the loans.

Taking into account the normal effects related to the seasonal nature of bicycle sales, there have been



no significant changes in the financial position of Accell Group in the first months of 2014, except for the above mentioned effects.

General Meeting of Shareholders

The annual General Meeting of Shareholders of Accell Group N.V. will be held today at 14.30 hrs at the offices of Accell Group subsidiary Batavus B.V. in Heerenveen.

/ / / / / / /

About Accell Group

Accell Group N.V. (“Accell Group”) focuses internationally on the mid-range and higher segments of the market for bicycles, bicycle parts and accessories and fitness equipment. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market in terms of revenues. Accell Group’s best known brands are Batavus (NL), Sparta (NL), Koga (NL), Loekie (NL), Ghost (Germany), Haibike (Germany), Winora (Germany), Raleigh and Diamondback (UK, US, Canada), Lapierre (France), Tunturi (Finland), Atala (Italy), Redline (US) and XLC (international).

Accell Group and its subsidiaries employ approximately 2,900 people worldwide in eighteen countries. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company’s headquarters are located in Heerenveen (the Netherlands). The Accell Group shares are traded on the official market of NYSE Euronext in Amsterdam and are included in the Amsterdam Midcap index (AMX). In 2013, Accell Group recorded profitable revenues of € 849.0 million.

Financial agenda 2014

- Ex-dividend 28 April 2014
- Determination of stock dividend exchange rate 19 May 2014
- Payment of dividend 22 May 2014
- Publication of first-half results 2014 25 July 2014
- Publication trading update 18 November 2014

For further information:

Accell Group N.V.

René Takens, Chairman of the Board (CEO)

tel: (+31) (0)513-638701

Hielke Sybesma, Member of Board (CFO)

tel: (+31) (0)513-638702

Website: www.accell-group.com

* * *