

PROFILE

Accell Group is active across the world in the middle and higher segments of the markets for bicycles and bicycle parts and accessories. The company is market leader in Europe and is among the largest players in North America in terms of sales via specialist bicycle and sports retailers. Accell Group is also Europe's market leader in electric bikes. The company's portfolio includes strong national brands and leading international (sports) brands that together provide an extremely complete and complementary range of products for all cycling-related needs.

Accell Group has around **2,800 employees** in **18 countries**, with its own support facilities for the assembly and spray painting of bicycles in six countries. In 2014, Accell Group sold a total of **1,7 million bicycles** in more than **70 countries** (including export). The group booked a total turnover of **€ 882 million**. The headquarters of the company are located in Heerenveen (the Netherlands). The Accell Group shares are traded on the official market of Euronext Amsterdam and included in the Amsterdam Small Cap Index (AScX).

BOARD OF DIRECTORS



R.J. (René) Takens
Chief Executive Officer (CEO)

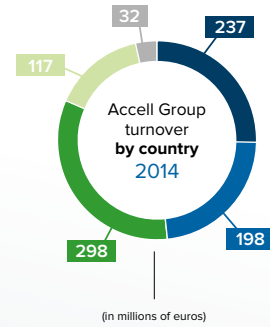


H.H. (Hielke) Sybesma RC
Member of the Board of Directors (CFO)

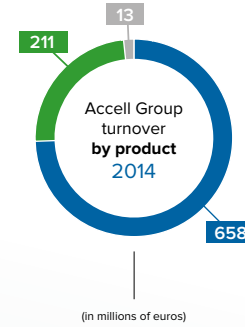


J.M. (Jeroen) Snijders Blok
Member of the Board of Directors (COO)

TURNOVER

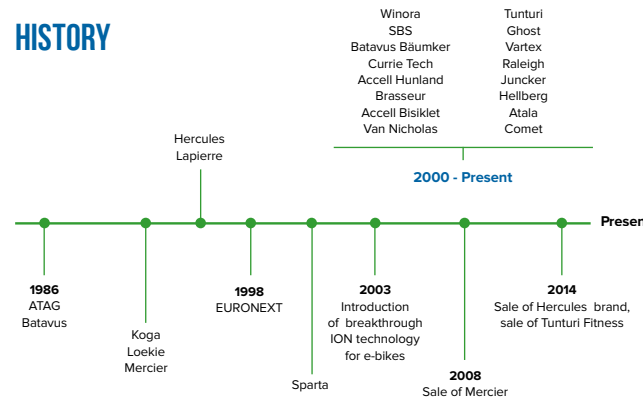


- The Netherlands
- Germany
- Rest of Europe
- North America
- Other countries



- Bicycles
 - Parts & accessories
 - Fitness*
- * sold in juli 2014

HISTORY



KEY FIGURES

	2014
RESULTS (IN MILLIONS OF EUROS)	
Net turnover	882.4
Operating profit (EBIT)	43.6
Net profit	26.1
Free cash flow	38.3

BALANCE SHEET DATA (IN MILLIONS OF EUROS)	
Group equity	275.9
Net debt	152.3
Balance sheet total	622.6
Capital employed	452.1
Investments in property, plant and equipment	10.6

RATIOS (IN %)	
ROCE	9.6
ROE	9.5
Operating profit/turnover	4.9
Net profit/turnover	3.0

DATA PER SHARE	
Number of issued shares at year-end	24,864,956
Weighted average number of issued shares	24,685,681
Net profit	1.06
Free cash flow	1.55
Group equity	11.18
Dividend	0.61
Average number of employees (FTE's)	2,796

