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PRESS RELEASE

Dividend financial year 2015 Accell Group

Heerenveen (the Netherlands), 18 May 2016 – Accell Group N.V. (“Accell Group”) today announces the conversion ratio of its stock dividend for the financial year 2015. With reference to the announcement dated 29 April 2016, as published on www.securitiesinfo.com and reported on www.accell-group.com, in which the shareholders were given the choice to receive a dividend for the financial year 2015 either in cash or shares charged to the share premium reserve, the number of dividend rights that entitles to 1 new ordinary Accell Group share with a nominal value of € 0.01 has been set at 24.4.

The conversion ratio is based on the weighted average price of the Accell Group share during the period from 2 May 2016 up to and including 17 May 2016. The stock dividend represents an additional value of almost 3% compared with the corresponding cash dividend of € 0.72 per ordinary share with a nominal value of € 0.01.

Accell Group further announces that shareholders representing 52% of the total number of outstanding ordinary shares have chosen to receive the dividend in stock. Based on the conversion ratio and after delivery of the ordinary shares due to the conversion of dividend rights, the total number of outstanding ordinary shares will rise by 536,296 to 25,834,236.

Dividend payment in cash and delivery of the ordinary shares due to the conversion of dividend rights will take place as of 20 May 2016.

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About Accell Group

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts & accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is the market leader in the bicycle market in terms of turnover. Accell Group's best known brands are Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Loekie (Netherlands), Ghost (Germany), Haibike (Germany), Winora (Germany), Raleigh and Diamondback (UK, US, Canada), Lapierre (France), Tunturi (Finland), Atala (Italy), Redline (US) and XLC (international).

Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company's headquarters are located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and included in the Amsterdam Small Cap index (AScX). In 2015, Accell Group recorded profitable turnover of € 986 million.



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