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## PRESS RELEASE

## **Dividend financial year 2014 Accell Group**

Heerenveen (the Netherlands), 18 May 2015 – Accell Group N.V. ("Accell Group") today announces the conversion ratio of its stock dividend for the financial year 2014. With reference to the announcement dated 29 April 2015, as published on <a href="www.securitiesinfo.com">www.securitiesinfo.com</a> and reported on <a href="www.accell-group.com">www.accell-group.com</a>, in which the shareholders were given the choice to receive a dividend for the financial year 2014 either in cash or shares charged to the share premium reserve, the number of dividend rights that entitles to 1 new ordinary Accell Group share with a nominal value of € 0.01 has been set at 26.8.

The conversion ratio is based on the weighted average price of the Accell Group share during the period from 29 April 2015 up to and including 15 May 2015. The stock dividend represents an additional value of almost 3% compared with the corresponding cash dividend of  $\in$  0.61 per ordinary share with a nominal value of  $\in$  0.01.

Accell Group further announces that shareholders representing 43% of the total number of outstanding ordinary shares have chosen to receive the dividend in stock. Based on the conversion ratio and after delivery of the ordinary shares due to the conversion of dividend rights, the total number of outstanding ordinary shares will rise by 398,702 to 25,270,327.

Dividend payment in cash and delivery of the ordinary shares due to the conversion of dividend rights will take place as of 20 May 2015.

## **About Accell Group**

Accell Group N.V. ("Accell Group") focuses internationally on the mid-range and higher segments of the market for bicycles and parts & accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market in terms of revenue. Accell Group's best known brands are Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Loekie (Netherlands), Ghost (Germany), Haibike (Germany), Winora (Germany), Raleigh and Diamondback (UK, US, Canada), Lapierre (France), Tunturi (Finland), Atala (Italy), Redline (US) and XLC (international).

Accell Group and its subsidiaries employ approximately 2,800 people worldwide in eighteen countries. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Products of Accell Group are sold in more than seventy countries. The headquarters of the company are located in Heerenveen (the Netherlands). The Accell Group shares are traded on the official market of Euronext Amsterdam and included in the Amsterdam Small Cap index (AScX). In 2014, Accell Group realized a profitable revenue of € 882 million.



## **For further information:**

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